
Minutes

Meeting time:

Monday 14. August 12:00 Helsinki (GMT+2) – Friday 7th September, at midnight (24:00) Helsinki time (GMT+2).

Meeting place:

https://www.loomio.org/g/pZ8cugDA/gm-august-2017-robin-hood-coop-general-members-meeting

Attending:


Agenda

1: Opening of the meeting
2: Accepting the agenda
3: New investment strategy
4: Additions to the team: appointing the board, managers and advisors
5: Ending of the Meeting

**Agenda 1: Opening of the meeting, establishing quorum and choosing meeting officials**

The meeting has been called by the board on the 26th of July (http://mailchi.mp/robinhoodcoop/newsletter?e=c38f29db7b), and has quorum (see list of attendees above). Tere Vaden proposes Ana Fradique as the chairperson, Sandra Coelho/CAL Cooperative as the secretary of the meeting, and Erik Bordeleau and Catarina Saraiva to count votes and act as scrutineers of the minutes.

The Chairman opens the meeting

PROPOSAL: Agenda 1: Accept
POSITIONS: 24 Agree, 0 Abstain, 0 Disagree (here and in the following, “blocks” are counted as “disagree”).
ACCEPTED as proposed.
Full list of votes: https://www.loomio.org/p/5SLdZAFc/opening-of-the-meeting

**Agenda 2: Accepting the agenda**

The purpose of the meeting is to decide on how the coop manages its assets ("Investement Strategy") and to appoint new members to the board and advisors.

The general member meeting is the deciding body of the cooperative. This meeting is for members only, only members can vote on the proposals.

Agenda
1. Opening the meeting
2. Accepting the agenda for the meeting
3. Investment strategy
4. Additions to the team: appointing the board, managers and advisors
5. Closing the meeting
PROPOSAL: Agreed  
POSITIONS: 35 Agree, 0 Abstain, 0 Disagree  
ACCEPTED as proposed.  
Full list of votes: https://www.loomio.org/p/Scdh7b3H/accepting-the-agenda

**Additional proposal:** To prolong the meeting for 4 weeks

In view of:

- the Situation Update (our IT code being under review, therefore the development paths also still open)
- Insufficient previous discussion on the new asset management possibilities and new Investment Strategy
- Not many candidates being proposed to the board and advisors yet

The proposal is to prolong the time of the meeting so that it ends on Friday 7th September, at midnight (24:00) Helsinki time (GMT+2).

By law we must start the meeting on the day announced in the call. That is why we start now and propose prolonging. This way we can have enough time to evaluate, discuss, get people engaged and candidate to the positions, and decide upon all the matters.

PROPOSAL: Agreed  
POSITIONS: 38 Agree, 1 Abstain, 0 Disagree  
ACCEPTED as proposed.  
Full list of votes: https://www.loomio.org/p/pbxoCHW6/prolong-the-meeting

**Agenda 3:** New investment strategy

Since the problems with the Parasite in 2016, we need a new investment structure. As discussed in the April Newsletter, most of our assets are now held in cash, and only a small portion has been invested in the second generation of Parasite.

In view of the developments of the cryptocurrency sphere in general, and of the Robin Hood Coop itself, the board proposes, in order to start having profits soon, the following preliminary investment structure.

The existing pot divided into five roughly equally sized baskets:

- Parasite2
• BTC
• ETH
• ZCash/Dash/Ripple or a managed cryptocurrency vehicle
• rent-bearing company bonds

Yet, we consider that this proposal is still under developed and we hope that this meeting can make it more mature, so we are welcoming new related proposals to be added and voted before the meeting ends.

PROPOSAL: Agreed
POSITIONS: 19 Agree, 5 Abstain, 1 Disagree
ACCEPTED as proposed.
Full list of votes: https://www.loomio.org/p/hGibdu89/proposal-by-the-board-

Agenda 4: Additions to the team: appointing the board, managers and advisors

The appointment of the board is, by law, the task of the Annual General Meeting (this is an extra GM not the AGM). So we do not have to do anything about the board here, but we can, if we want to.

In the December 2016 meeting the issue of diversity of the board was discussed, and raised on the agenda. Especially, it was felt that women should be represented on the board. We also consider that the current board has not been active enough to move our enterprises at a good pace, and we need to refresh our team.

By the time of the start of this meeting, no volunteers or candidates have appeared or been proposed. Do we have someone here, now?

After we are set with the Board and according to the rules, the board can officially appoint new managers.

Also, in view of the proposed strategy for managing the coop's assets ("Investment Strategy", Agenda item 3), some cryptocurrency expertise in the advisors would be helpful.

Any proposals?

PROPOSAL: No proposals
Discussion notes: https://www.loomio.org/d/RANIGXDP/agenda-4-additions-to-the-
team-appointing-the-board-managers-and-advisors

**Agenda 5: Ending of the Meeting**

The chairperson closes the meeting on 7th September 2017, at midnight (24:00) Helsinki time (GMT+2).

These minutes have been reviewed, 4.10.2017,

______________________________
Ana Fradique, Chairman

______________________________
Sandra Coelho, Secretary

______________________________
Erik Bordeleau

______________________________
Catarina Saraiva