

## EGM2020

### Extra general members meeting of the Robin Hood Cooperative

#### Minutes

Meeting time: Sunday March 15th at 12:00pm CET+1 time to Tuesday March 17th at 9:00pm CET+1 2020

Meeting place: <https://www.loomio.org/robin-hood-extra-member-s-meeting-spring-2020/>

Attending: Cory-Ann Joseph, Mark Ruddell, Kiki Michaelidou, Friedger Müffke, Norbert Strauss, Joerg Heinemann, Ioana Raileanu, Mika Impola, Sakari Kukko, Stacco Troncoso, Jukka Luoto, Seppo Virtanen, Gianluigi Biagini, Anders Bang, Suvi Kurki, Felix Brückner, Lars Aasling, Andre Rezos, Tom Lammi, Tomi Astikainen, Martin Dixon, Janne Lemettinen, Moritz Bierling, Alex Scrimgeour, Lauri Kainulainen, Jeff Emmett, Roberto Soundy, Simone Oech, Sami Lappalainen, Anssi Lahtinen, Magnus Kelstrup, Antti Ahonen, Antti Järvinen, Jari Satka, Kevin Morris, Stef Meul, Victor Muia, Henri Kultalahti, Lennart Mogren, Andrew Durling, Rauno Ots, Andreas Wagner, Pekka Honkanen, Ana Fradique, Akseli Virtanen, Tere Vaden, Pekko Koskinen, Harri Homi.

This is an Extra General Meeting of the Robin Hood coop. The coop decided to hold it during the previous annual member's meeting. Minutes of the previous meeting:

[http://www.robinhoodcoop.org/wp-content/uploads/2020/01/AGM2019\\_Minutes.pdf](http://www.robinhoodcoop.org/wp-content/uploads/2020/01/AGM2019_Minutes.pdf)

The Board called the meeting 28.1. 2020.

<https://robinhoodcoop.us5.list-manage.com/track/click?u=26ad249c931b759df41f6ebb8&id=81612e61cb&e=c38f29db7b>

The purpose of the meeting is to approve the plan and budget for the development Phase One, made possible by the recent successful crowdfunding campaign in which we collected approximately 30.000 euros.

We will also have a brainstorming around the Phase Two that will bring value back to the coop, even if any decisions regarding this second phase will have to be taken in a separate meeting later on.

#### Agenda

1. Opening of the meeting
2. Accepting the Agenda

- 3.Approving the development plan for Phase 1
- 4.Discussion on Phase 2: the future of the coop
- 5.Ending the meeting

### **Agenda 1: Opening of the meeting, establishing quorum and choosing meeting officials**

The purpose of this meeting is to approve the development plan (Phase 1) after successful fundraising campaign. The general member meeting is the deciding body of the cooperative. This meeting is for members only.

The Board proposes Ana Fradique as a Chairperson of the meeting, Tere Vaden as the Secretary of the meeting, and Pekko Koskinen and Akseli Virtanen as at the Counters of Votes.

The meeting has been called by the board on 28.1. 2020 and has quorum.

PROPOSAL: Ana Fradique is selected as the Chairperson of the meeting, Tere Vaden as the Secretary of the meeting, and Pekko Koskinen and Akseli Virtanen as at the Counters of Votes. The Chairperson opens the meeting.

Results:

Agree 7 (100%)

Abstain 0 (0%)

Disagree 0 (0%)

DECISION: Agreed.

List of votes: <https://www.loomio.org/d/y73mZxfS/agenda-1-opening-the-meeting->

### **Agenda 2: Accepting the agenda**

Agenda

- 1.Opening of the meeting
- 2.Accepting the Agenda
- 3.Approving the development plan for Phase 1
- 4.Discussion on Phase 2: the future of the coop
- 5.Ending the meeting

PROPOSAL: Accept agenda.

Results

Agree 7 (100%)

Abstain 0 (0%)

Disagree 0 (0%)

DECISION: Agreed.

List of votes: <https://www.loomio.org/d/iW4vTlYA/agenda-2-accepting-the-agenda->

### **Agenda 3. Approving the development plan**

This agenda item is for going through the coop's development plan (Phase 1) and voting for its approval. Here is the plan:

Phase 1 Plan RHC, March 2020

ROBIN HOOD DAO (Decentralized Autonomous Organization)

The plan is to design, implement and launch Robin Hood DAO in two phases.

Phase I: The delivery of a basic member and admin functionality on-chain (on blockchain) making the coop functional again + tokenization of the shares (digital representation of the shares on-chain) + making possible decentralized after market where Robin shares can be exchanged + a turnaround in the coop's financial situation.

Phase II: The launch of a Token Sale and the design and implementation of a more fully featured and decentrally governed financial cooperation tool: ROBIN HOOD DAO.

PHASE I TOWARDS A USABLE DIGITAL COOPERATIVE:

BASIC FUNCTIONALITY + TOKENIZATION + AFTERMARKET

Development Plan / Phase I

The board, Ana Fradique and and RH volunteer developer team have devised together with Curve Labs (ex-AragonBlack) an implementation plan which delivers:

- Member registry and metadata on-chain
- Tokenization of the shares on the Ethereum blockchain
- Easy login and access to Member Ethereum Wallet/Account (Members can easily see the number and value of their shares)
- Ability to trade tokens peer-to-peer on a decentralized market

The Development Roadmap: functioning Alpha version available for members in the beginning of April 2020.

Here is a link to the RH-DAO Version 1.0 specifications:

<https://hackmd.io/DggJS2QpTLuRlVensFk2JA?both>

The estimated development costs of the Phase1 are 10000 EUR.

### Turnaround plan / Phase I

The coop has negotiated with the Finnish Tax Authority which has agreed on a 24 months turnaround plan to pay the existing VAT liabilities.

The coop is looking to hire a multi-talented person to see to the key management-coordination-communication tasks, and prepare for the implementation of Phase II. The tasks include:

#### 1. Internal Finance & Bookkeeping

- Member registry and admin
- Current asset balances and management
- Bill pay
- Yearly accounting & auditing (contact with Accountant & Auditor)

#### 2. Communication & Marketing

- Reporting on progress to members & members-to-become
- Discourse coordination
- Newsletter: coordination, sending
- Website: updates & upkeep
- Member emails & communication
- targeting 10 new members/month after Phase1 launch
- Phase II Token Sale plan

#### 3. Organization & Management

- Coop weekly meet (with volunteers)
- planning/agenda
- facilitation & motivation

- Participation and reporting in the monthly Board Meet
- Development coordination
- communication with CurveLabs (with RH volunteer developers)
- communication with RH volunteer developers

## PHASE II: TOKEN SALE & ROBIN HOOD DAO:

A COMPLIANT, DECENTRALLY GOVERNED CRYPTO FUND WITH SEVERAL PORTFOLIOS WITH A ROBIN HOOD TWIST

Public Token Sale to gather development funds for the Phase II / Q3 2020

Launch of ROBIN HOOD DAO / Q4 2020

Vision session of the possible future features of the ROBIN HOOD DAO and their priority order on Sunday 15.3.2020 6pm-7pm FINLAND (CET+1 / EET) in Robin Hood Zoom:

<https://zoom.us/j/2022138511>.

You are welcome to join! Just copy the above address to your browser! Or you can also call in with a phone: Find your local number: <https://zoom.us/u/acsLShWPZl> - Meeting ID: 202 213 8511.

DEVELOPMENT PLAN BUDGET 2020 (see Appendix 1).

[https://docs.google.com/spreadsheets/d/1b0KEzfMidvDmSP\\_8zAFhGO-WW\\_yjYDzwysUofLFodwA/edit#gid=0](https://docs.google.com/spreadsheets/d/1b0KEzfMidvDmSP_8zAFhGO-WW_yjYDzwysUofLFodwA/edit#gid=0)

PROPOSAL: The general meeting approves the development plan

Results:

Agree 11 (100%)

Abstain 0 (0%)

Disagree 0 (0%)

DECISION: Agreed.

List of votes: <https://www.loomio.org/d/dWUqelEA/agenda-3-approving-the-development-plan-for-phase-1>

## **Agenda 4. Discussion on Phase 2: the future of the coop**

For the agenda item 4 we hope to have a visionary discussion on Phase 2: The Future of the coop!

The proposal is that the discussion focuses on the following themes:

- What becomes possible with the tokenisation of the coop's shares
- Strategy forward: what kind of new software features to develop, in which order, what kind of investment portfolios
- A possible second public token sale/fundraising campaign

Harri Homi and Pekko Koskinen will help facilitating the discussion. Pekko and Harri are both members of the cooperative and experts from Economic Space Agency who for years have been working on tokenisation, token design and innovative economic and governance models.

The brainstorming session will be held on Sunday 15.3.2020 at 6pm-7pm FINLAND (CET+1/EET) in the RHC Zoom: <https://zoom.us/j/2022138511>

Arecording of the session: <https://youtu.be/FNl8mv6tKUU>

#### **Agenda 5: Ending of the meeting**

The chairperson declares the meeting closed on 17th March 2020, at midday 12:00 CET+1, corresponding to Finland's time zone.

These minutes have been reviewed, March 2020

\_\_\_\_\_ Ana Fradique, Chairman

\_\_\_\_\_ Tere Vadén, Secretary

\_\_\_\_\_ Akseli Virtanen

\_\_\_\_\_ Pekko Koskinen